

TOWN OF KEARNY, ARIZONA
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2027

Fiscal year		S c h		Funds							
				General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds
2026	Adopted/adjusted budgeted expenditures/expenses*	E	1	2,484,770	22,489,006	84,000	0	110,597	1,419,306	0	26,587,679
2026	Actual expenditures/expenses**	E	2	1,905,360	753,229	152,000	0	4,292	1,582,611	0	4,397,492
2027	Beginning fund balance/(deficit) or net position/(deficit) at July 1***		3	1,813,210	1,765,495	535,112	0	101,206	102,431	0	4,317,454
2027	Primary property tax levy	B	4	0							0
2027	Secondary property tax levy	B	5								0
2027	Estimated revenues other than property taxes	C	6	2,222,652	20,800,438	0	0	4,000	1,452,921	0	24,480,011
2027	Other financing sources	D	7	0	0	0	0	0	0	0	0
2027	Other financing (uses)	D	8	0	0	0	0	0	0	0	0
2027	Interfund transfers in	D	9	0	0	0	0	0	0	0	0
2027	Interfund Transfers (out)	D	10	0	0	0	0	0	0	0	0
2027	Line 11: Reduction for fund balance reserved for future budget year expenditures		11								
	Maintained for future debt retirement					451,112					451,112
	Maintained for future capital projects				0						0
	Maintained for future financial stability			1,333,864						1,333,864	
	Maintained for future retirement contributions									0	
											0
2027	Total financial resources available		12	2,701,998	22,565,933	84,000	0	105,206	1,555,352	0	27,012,489
2027	Budgeted expenditures/expenses	E	13	2,701,998	22,565,933	84,000	0	105,206	1,555,352	0	27,012,489

Expenditure limitation comparison

1	Budgeted expenditures/expenses
2	Add/subtract: estimated net reconciling items
3	Budgeted expenditures/expenses adjusted for reconciling items
4	Less: estimated exclusions
5	Amount subject to the expenditure limitation
6	EEC expenditure limitation or voter-approved alternative expenditure limitation

	2026	2027
1	\$ 26,587,679	\$ 27,012,489
2		
3	26,587,679	27,012,489
4		
5	\$ 26,587,679	\$ 27,012,489
6	\$ 15,289,062	\$ 18,083,101

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund). See the Instructions tab, cell C17 for more information about the amounts that should and should not be included on this line.